

OFFICIAL RULES

5TH ANNUAL IRVINE PUBLIC SCHOOLS FOUNDATION HOUSE RAFFLE

These Official Rules govern the conduct of the Raffle.

By purchasing a raffle ticket, you agree to be bound by these Official Rules.

TICKETS

Raffle tickets are \$200 each. Payments for raffle tickets may be made by check, credit card or cash. Checks shall be made payable to the Irvine Public Schools Foundation ("IPSF"). Checks returned by the bank and charge backs made by credit card companies shall automatically disqualify the entrant. No more than 15,000 tickets will be sold. Raffle tickets must be purchased no later than 5:00 p.m. on July 25, 2008. Raffle tickets will be entered into the drawing on a first-come first-served basis in the order received by IPSF.

Completed Ticket Request Forms must be accompanied by valid payment to be eligible. Any Ticket Request Forms received with payment after 15,000 tickets have been sold or after 5:00 p.m. on July 25, 2008 will be returned, unless the deadline is extended by IPSF. No other refunds are available. Only one name may be entered on a ticket. If you disregard this rule and enter more than one name, the first person named on the ticket will be deemed the winner. Division of a prize by a group purchasing a ticket shall be the sole responsibility of the person named as the winner. Altered tickets will be automatically disqualified.

IPSF assumes no responsibility for lost, late, misdirected or non-delivered mail or other failure to deliver tickets prior to any deadline. Purchases of raffle tickets are **not** tax-deductible contributions.

EARLY BIRD PRIZE BONUS DRAWING #1

To be eligible for the bonus prize #1, a 2008 Toyota Prius automobile, a completed Ticket Request Form and valid payment must be received no later than 5:00 p.m. Friday, March 21, 2008. IPSF reserves the right to substitute an equivalent vehicle at its sole and absolute discretion. The winning Early Bird ticket will be drawn at random on Saturday, April 19, 2008.

In addition, all raffle ticket buyers who purchase two or more tickets by 5:00pm, Friday, March 21, 2008, will be entered into an exclusive "Multiple Ticket Purchaser" drawing on Saturday, April 19, 2008 for \$5,000 cash. Multiple Ticket Purchaser eligibility is subject to the following conditions: 1) any two or more tickets that are purchased at any time during the sale period and are filled out with IDENTICAL NAMES AND ADDRESSES, and 2) all such ticket orders with full valid payment received by 5:00pm, Friday, March 21, 2008.

Prize winners will be contacted directly and will be listed on the IPSF website.

IPSF does not guarantee that the Early Bird Car winner will be able to sell the vehicle for its list price. Tax authorities may place a different value on the vehicle for the purposes of determining any income, property, transfer or other taxes that may be due from the Early Bird Prize winner. The winner of the Early Bird Prize assumes all fees, local, state and federal taxes, vehicle licensing, and transfer taxes. Payment or withholding of applicable taxes and fees will be required at the time of transfer of the prize to the winner.

The winning tickets from the Early Bird #1 drawings will be re-entered into the raffle for the other Early Bird and Grand Prize drawings.

EARLY BIRD PRIZE BONUS DRAWING #2

To be eligible for the Bonus Prize #2, \$25,000 cash, a completed Ticket Request Form and valid payment must be received no later than 5:00 p.m. Friday, May 23, 2008. The winning ticket for the Bonus Prize #2 will be drawn at random on Friday, June 6, 2008.

In addition, all raffle ticket buyers who purchase two or more tickets by 5:00pm, Friday, May 23, 2008, will be entered into an exclusive "Multiple Ticket Purchaser" drawing on Friday, June 6, 2008 for a new 60" DLP HDTV. Multiple Ticket Purchaser eligibility is subject to the following conditions: 1) any two or more tickets that are purchased at any time during the sale period and are filled out with IDENTICAL NAMES AND ADDRESSES, and 2) all such ticket orders with full valid payment received by 5:00pm, Friday, May 23, 2008.

Prize winners will be contacted directly and will be listed on the IPSF website.

The winning tickets from the Early Bird #2 drawings will be re-entered into the raffle for the Grand Prize drawings.

HOW TO PURCHASE

Tickets may be purchased by mail to: Irvine Public Schools Foundation, 18552 MacArthur Boulevard, Suite 200, Irvine, CA 92612; by fax at 949-265-6417; or by phone to 949-73HOUSE (949-734-6873). An official Ticket Request Form may be obtained at www.ipsf.net, or orders can be placed directly by calling 949-73HOUSE (949-734-6873).

SELECTION OF WINNERS

Winning tickets for the Grand Prize and all prizes other than those awarded in the Early Bird drawings will be drawn at random on or about August 9, 2008, from all eligible raffle tickets entered. Ticket purchaser does not have to be present to win. If all 15,000 tickets are sold, the odds of winning the Grand Prize will be 1 in 15,000. Odds will improve if fewer tickets are sold. Odds of winning any prize will depend on the number of raffle tickets sold by the applicable deadline.

EXTENSIONS OF DEADLINES & DRAWING DATES

IPSF reserves the right to extend all entry deadlines and drawing dates at its sole discretion. IPSF will post a notice on its Website at www.ipsf.net if it is extending any entry deadlines and drawing dates. In no event will the final drawing date be extended past December 31, 2008.

ELIGIBILITY

You must be 18 years of age or older to purchase tickets or win a prize. Tickets may be purchased only by California residents. The following individuals, and persons living in the same household of the following individuals, are **not** eligible to participate:

- 1.) Members of the IPSF Board of Trustees,
 - 2.) Employees of IPSF. Employees shall include, but are not limited to, those individuals employed by IPSF in connection with programs supporting the Irvine Unified School District, except that instructors in the Afterschool Classroom Enrichment Program (ACE) are eligible to purchase tickets.
 - 3.) Employees of California Pacific Homes,
 - 4.) Employees of Toyota of Huntington Beach
 - 5.) Members of the Irvine Unified School District Board of Trustees; and,
 - 6.) The Superintendent, Assistant Superintendents and Deputy Superintendents of the Irvine Unified School District.
- Void where prohibited by law.

PRIZES

GRAND PRIZE: The Grand Prize is a detached courtyard home to be built by California Pacific Homes, in the Cortile development in the Irvine Company community of Woodbury, in Irvine, California. The home is a Residence 4, 1497 square foot, 3 bedrooms plus den, 2 ½ bathrooms, 2 car garage, with a list price of \$639,000, located at Unit # 69 on 95 Canal Street, Irvine, CA. California Pacific Homes reserves the right to substitute a home of equivalent value in the same community in its sole and absolute discretion.

Alternatively, the Grand Prize winner may elect to receive a cash prize of \$600,000. Grand Prize winner must make his or her election in writing on or before 5:00 p.m. on August 23, 2008. If Grand Prize winner does not make an election by that date, he or she will be deemed to have elected to take the cash prize.

OTHER PRIZES: Second Place: One cash prize of \$25,000, Third Place: Two cash prizes of \$10,000, Fourth Place: Three cash prizes of \$5,000, Fifth Place: Five cash prizes of \$2500. There will be many other prizes as well (such as electronics, jewelry, and gift certificates).

In addition, all raffle ticket buyers who purchase two or more tickets by 5:00pm, Friday, July 25, 2008, will be entered into an exclusive "Multiple Ticket Purchaser" drawing for \$10,000 cash. Multiple Ticket Purchaser eligibility is subject to the following conditions: 1) any two or more tickets that are purchased at any time during the sale period and are filled out with IDENTICAL NAMES AND ADDRESSES, and 2) all such ticket orders with full valid payment received by 5:00pm, Friday, July 25, 2008.

All prize winners will be contacted directly and will be listed on the IPSF website.

If fewer than 5,000 tickets have been sold on or before 5:00 p.m. on July 25, 2008, the home will not be awarded as the Grand Prize. The Grand Prize would be a cash prize equal to 50% of the total proceeds of the ticket sales less expenses incurred by IPSF. All other prizes will be awarded as described. No substitutes for prizes will be made.

Winners are responsible for all fees, local, state and federal taxes, closing costs, title insurance charges, home owners' association fees and transfer taxes and any other taxes and fees payable as a result of winning a prize. Payment or withholding of applicable taxes will be required at the time of transfer of the prize to the winner.

In the event the Grand Prize winner elects to receive the house, an agreement of sale between the winner and IPSF must be executed by no later than August 23, 2008. No warranties, express or implied, are made or offered by IPSF or California Pacific Homes, beyond the Standard Limited Warranty expressly provided by California Pacific Homes. Custom choices, options and upgrades are not available. Neither IPSF nor California Pacific Homes guarantees that the Grand Prize winner will be able to sell the home for its list price. Taxing authorities may place a different value on the home for the purposes of determining any income, property, transfer or other taxes that that may be due from the Grand Prize winner.

All prizes will be awarded. If any winner cannot be located within 15 days after the drawing, after making reasonable attempts to do so, or if the winner is deemed to be ineligible, such winner will be deemed to have forfeited his or her prize and alternative winners will be drawn until the prize is awarded. A list of winners may be obtained by sending a self addressed stamped envelope to the Sponsor. Requests in writing must be received between August 23 and September 22, 2008.

GENERAL TERMS AND CONDITIONS

By purchasing a raffle ticket, you agree to be bound by these Official Rules and the decisions of the Sponsor, which shall be final. Winners will be required to execute an affidavit of eligibility and a publicity and appearance release permitting IPSF and California Pacific Homes to use their name, photograph, likeness and voice for promotional purposes in any media. All winners are required to present proof of identity satisfactory to IPSF, in IPSF's sole discretion, matching the name on the winning ticket. IPSF and California Pacific Homes are not responsible for any injuries, losses or damages of any kind arising in connection with or as a result of the winner's acceptance or use of any prize. Winner agrees to indemnify, defend (with counsel acceptable to IPSF and/or California Pacific Homes) and hold IPSF or California Pacific Homes and each of their respective officers, directors, shareholders, employees, agents and affiliated entities, harmless from any and all losses, damages, rights, claims and actions of any kind arising in connection with or as a result of the winner's acceptance or use of the prize.

SPONSOR

Sponsored by Irvine Public Schools Foundation, 18552 MacArthur Boulevard, Suite 200, Irvine, California 92612. Net proceeds will be used to benefit IPSF's educational and child development programs. For more information go to www.ipsf.net.

California Raffle Registration Number: R-1853